

2026

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Eastborough
will meet on August 26, 2025 at 5:00 PM at City Hall for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of Current Year Estimate for 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget for 2026		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	1,393,040	46.934	1,504,035	42.594	1,562,727	776,635	40.640
Debt Service							
Library							
Employee Benefits	218,593	9.599	247,000	11.305	230,000	210,242	11.002
Capital Improvement	407,742	1.889	156,300	1.979	150,000	38,093	1.993
Special Highway	28,793		50,000		90,000		
Non-Budgeted Funds	61,838						
Totals	2,110,006	58.422	1,957,335	55.878	2,032,727	1,024,970	53.635
Revenue Neutral Rate**							51.877
Less: Transfers	50,000		50,000		75,000		
Net Expenditure	2,060,006		1,907,335		1,957,727		
Total Tax Levied	1,009,964		991,381		xxxxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	17,287,362		17,741,926		19,110,089		
Outstanding Indebtedness,							
January 1,	2023		2024		2025		
G.O. Bonds	0		0		0		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	0		0		0		

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by KSA 79-2988

Lisa Wright

City Official Title: City Clerk